



# UNDERSTAND SHADOW BANKING

Who Controls the Hidden \$60 Trillion Financial System?

REGULAR BANKS

## SHADOW BANKING

HEDGE FUNDS

PRIVATE LENDING

MONEY MARKET FUNDS

SECURITIZATION

FEDBIOOCL

PROBLEMS



# UNDERSTANDING SHADOW BANKING

A Huge, Hidden \$60 Trillion Financial System

Total Asset Value: \$60 Trillion



## WHAT IS IT?

Bank-like activities outside the regulated banking system

## WHAT DOES IT INCLUDE?



Hedge Funds



Money MARKET FUNDS



Private CREDIT FUNDS



Investment Vehicles

## WHO PULLS THE LEVERS?



"LE.S. REGULA'NAI"

LLIQUIDIY RISKS

SYSTEMIC THREAT